



APPLICATION FOR

NASDAQ NORDIC AND BALTIC MARKET

Nasdaq Membership Application

We _____
are applying for membership to the following exchanges and markets:

NASDAQ COPENHAGEN	EQUITIES	FIXED INCOME	FIRST NORTH
NASDAQ HELSINKI	EQUITIES	FIXED INCOME	FIRST NORTH
NASDAQ ICELAND	EQUITIES	FIXED INCOME	FIRST NORTH
NASDAQ RIGA	EQUITIES	FIXED INCOME	FIRST NORTH
NASDAQ STOCKHOLM	EQUITIES	FIXED INCOME	FIRST NORTH
NASDAQ TALLINN	EQUITIES	FIXED INCOME	FIRST NORTH
NASDAQ VILNIUS	EQUITIES	FIXED INCOME	FIRST NORTH
NASDAQ DERIVATIVES MARKETS	EXCHANGE MEMBER	CLEARING MEMBER	

TYPE OF DERIVATIVES MEMBERSHIP

Non Clearing Member (NCM)

Direct Clearing Member (DCM)

General Clearing Member (GCM)

DERIVATIVES MEMBERS MARKET ACCESS

DERIVATIVES MARKET ACCESS Equity & Index	SEK Equity & Index Derivatives	NOK Equity & Index Derivatives	DKK Equity & Index Derivatives	EUR Equity Derivatives (Finnish)
	SEK Index Derivatives ONLY	NOK Index Derivatives ONLY	DKK Index Derivatives ONLY	EUR Index (VINX30, OMXV10)
	SEK World Index (Requires separate Basket Request Form)	EUR World Index (Requires separate Basket Request Form)	USD World Index (Requires separate Basket Request Form)	
DERIVATIVES MARKET ACCESS Flexible Instruments	SEK Equity & Index Derivatives (OTC Only)	NOK Equity & Index Derivatives (OTC Only)	DKK Equity & Index Derivatives (OTC Only)	EUR Equity Derivatives (Finnish) (OTC Only)
DERIVATIVES MARKET ACCESS Fixed Income	SEK Fixed Income Futures & Forwards	NOK Fixed Income Futures & Forwards	DKK Fixed Income Futures	
	SEK Fixed Income Options (OTC Only)	NOK Fixed Income Options (OTC Only)		
	SEK Repo (OTC Only)	DKK Repo (OTC Only)		
DERIVATIVES MARKET ACCESS Generic Rates Instruments	SEK	NOK	DKK	

DOCUMENTS SIGNING

Nasdaq uses electronic signature application (DocuSign) which allows to sign documents digitally (for example Membership agreement). Based on Company's signature policy, please select one of the below documents signing options:

- A. We agree to sign documents electronically and accept Nasdaq's electronic signature
- B. We are not willing to sign electronically, but accept Nasdaq's electronic signature
- C. We are not willing to sign electronically and we do not accept Nasdaq's electronic signature

WE INTEND TO TRADE

(Please select all that apply and please state the market the information is relevant to).

	XCSE	XHEL	XICE	XRIS	XSTO	XTAL	XVIL	DERIVATIVES
CUSTOMER ACCOUNTS								
OWN ACCOUNT								
AS MARKET MAKER								
ALGORITHMIC TRADING								
WARRANTS								
AS LIQUIDITY PROVIDER								
AS INTER DEALER BROKER								

DIRECT ELECTRONIC ACCESS (DEA)

(Under MiFID II, Direct Market Access (DMA) is denoted as a type of Direct Electronic Access, please state if any of those accounts will be applicable for your membership).

DIRECT ELECTRONIC ACCESS (DEA)	DMA	SPONSORED ACCESS
NON-DEA AUTOMATIC ROUTING		

POST TRADE ANONYMITY ON FOLLOWING EXCHANGES AND INSTRUMENTS (EQUITY ONLY)

	XCSE	XHEL	XSTO
SHARES			
EXCHANGE TRADED FUNDS			

PRICE LIST CHOICE (EQUITY MARKET ONLY)

	EQUITY PRICE LIST		WARRANT PRICE LIST		
	1	2	1	2	3
NASDAQ COPENHAGEN					
NASDAQ HELSINKI					
NASDAQ STOCKHOLM					

There is one specific price list for the exchanges below. Please confirm that the applicant is aware of that exchange's price list.

NASDAQ TALLINN

NASDAQ RIGA

NASDAQ VILNIUS

NASDAQ ICELAND

INFORMATION AND DOCUMENTS TO BE INCLUDED WITH THIS APPLICATION FOR MEMBERSHIP

1. Banking Information

COMPANY REGISTRATION AND BANKING DATA	
COMPANY NAME	
COMPANY ADDRESS	
GENERAL E-MAIL ADDRESS	
WEB ADDRESS	
SWITCHBOARD TELEPHONE NUMBER	
BILLING ADDRESS IF DIFFERENT FROM COMPANY ADDRESS	
VAT NUMBER	
COMPANY NUMBER	
SWIFT/BIC CODE	
BILLING REFERENCE PERSON	

Please confirm if you agree to receive all invoices prepared by the Nasdaq Riga, Nasdaq Tallinn, Nasdaq Vilnius exchanges in accordance with the agreements signed between the exchanges and the company to the company's e-mail address specified below. With the confirmation the company agrees to treat the electronically received invoices with no signature equally to the invoices received via regular mail.

Company's e-mail address to which the Nasdaq Riga, Nasdaq Tallinn, Nasdaq Vilnius exchanges shall send all the invoices:

LEGAL ENTITY IDENTIFIER (LEI)

2. Date and place of incorporation of applicant

3. Preferred Market Participant ID

4. Regulatory and compliance information

Home Supervisory Authority: _____

The applicant confirms that the Supervisory Authority has been informed of this application

Yes No, we are not under obligation to inform the supervisory authority of this application

Will cross-border investment services be provided to the residents of any of the markets?

Yes No Cross-border trade in financial services is defined as the provision of financial services by a financial firm located in one country to a customer residing in another country without the establishment of a commercial presence, such as a branch or subsidiary, in the country of the customer (the "host country"). In this definition, the country in which the financial firm is "located" could be either the country in which it is headquartered or a third country in which it has a branch or subsidiary

U.S. Person confirmation

Please provide an affirmative representation whether the Company is a U.S. person or not. For purposes of this rule, U.S. person means: (i) any natural person who is a resident of the United States; (ii) any estate of a decedent who was a resident of the United States at the time of death; (iii) any corporation, partnership, limited liability company, business or other trust, association, joint-stock company, fund or any form of enterprise similar to any of the foregoing (other than an entity described in prongs (iv) or (v), below) (a "legal entity"), in each case that is organized or incorporated under the laws of a state or other jurisdiction in the United States or having its principal place of business in the United States; (iv) any pension plan for the employees, officers or principals of a legal entity described in prong (iii), unless the pension plan is primarily for foreign employees of such entity; (v) any trust governed by the laws of a state or other jurisdiction in the United States, if a court within the United States is able to exercise primary supervision over the administration of the trust; (vi) any commodity pool, pooled account, investment fund, or other collective investment vehicle that is not described in prong (iii) and that is majority-owned by one or more persons described in prong (i), (ii), (iii), (iv), or (v), except any commodity pool, pooled account, investment fund, or other collective investment vehicle that is publicly offered only to non-U.S. persons and not offered to U.S. persons; (vii) any legal entity (other than a limited liability company, limited liability partnership or similar entity where all of the owners of the entity have limited liability) that is directly or indirectly majority-owned by one or more persons described in prong (i), (ii), (iii), (iv), or (v) and in which such person(s) bears unlimited responsibility for the obligations and liabilities of the legal entity; and (viii) any individual account or joint account (discretionary or not) where the beneficial owner (or one of the beneficial owners in the case of a joint account) is a person described in prong (i), (ii), (iii), (iv) (v), (vi), or (vii).

Based on the above meaning of a U.S. person we hereby represent that the Company:

is a U.S. person is not U.S. person

INVESTMENT FIRM STATUS

CONFIRM IF YOUR LEGAL ENTITY IS A MIFID INVESTMENT FIRM	YES	NO
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If "Yes", confirm if your legal entity is listed in ESMA's register of MiFID Investment Firms

Yes No

If "NO", please provide documentation to support this status. See 14. Additional forms to be enclosed.

If "NO" please confirm which Transaction reporting solution to be used.

Full file Short code enrichment

5. RISK MANAGEMENT (Applicable for regulated Derivatives Clearing Members)

5.1 Organization chart over Risk Management including description of its role and responsibilities. See 14. Appendices to be enclosed.

5.2 Is a Risk Committee or similar decision-making organ regarding risks established?

Yes No

If "YES", please answer the following questions below:

5.2.1 What are the main responsibilities?

5.2.2 What function outside Risk Management are represented?

5.3 A comprehensive report on what risk principles and risk routines set by the Board and/or Senior Management that applies to Risk Management including:

5.3.1 How is counterparty risk managed?

5.3.2 What risk monitoring and control systems are used?

5.3.3 What methodologies are used?

5.3.4 What rating-/risk categorization tools are used?

5.4 What function does Risk Management report to?

Nasdaq Clearing may ask for additional information and details.

10. General description

General description of applicant’s business activities and intended trading activities with Nasdaq:

11. Technical information:

TRADING AND BACK OFFICE APPLICATIONS

Equities Trading Application

Name of trading application used by Applicant: _____

Number of HOSTS/servers at Applicant’s trading-application: _____

Derivatives Trading and Back Office Application

Name of trading application used by Applicant: _____

Name of back office application used by Applicant: _____

Fixed Income Trading and Back Office Application

Name of trading application used by Applicant: _____

Name of back office application used by Applicant: _____

12. Clearing and Settlement Information (equities only)

We will trade only equities that are eligible for CCP clearing (please fill in Parts 1 below).

We will trade only equities that are not CCP cleared (please fill in Part 2 below).

We will trade equities that are eligible for CCP as well as those not CCP cleared (please fill in Parts 1 & 2 below).

PART 1 - CLEARING AT CENTRAL COUNTERPARTY

Which type of participant will the applicant have at the Central Counterparty appointed by Nasdaq Nordic

	GENERAL CLEARING PARTICIPANT	DIRECT CLEARING PARTICIPANT	NON-CLEARING PARTICIPANT	NAME OF GENERAL CLEARING PARTICIPANT (IF NCP)
COPENHAGEN				
HELSINKI				
STOCKHOLM				

*Iceland, Riga, Tallin and Vilnius do not have Central Counterparty Clearing.

PART 2 - SETTLEMENT

CLEARING OF EQUITIES THAT ARE NOT CCP ELIGIBLE: Such equities are not cleared at a CCP. They are settled directly at the CSD (Central Securities Depository).

How will you settle at the Central Securities Depository (CSD) on the markets of which you are applying for membership:

NAME OF CSD	DIRECT MEMBERSHIP OF CSD*	THROUGH A CUSTODIAN ON OUR OWN ACCOUNT**	THROUGH A CUSTODIAN, BUT NOT ON OUR OWN ACCOUNT***	NAME OF CUSTODIAN
VP SECURITIES DENMARK				
NASDAQ CSD (ESTONIAN SETTLEMENT SYSTEM)				
EUROCLEAR HELSINKI				
THE ICELANDIC SECURITIES DEPOSITORY				
NASDAQ CSD (LATVIAN SETTLEMENT SYSTEM)				
NASDAQ CSD (LITHUANIAN SETTLEMENT SYSTEM)				
EUROCLEAR STOCKHOLM				

ADDITIONAL DOCUMENTATION MIGHT BE REQUIRED BY THE LOCAL CSDS.

- * Applicant will contact the local CSD and apply for direct membership
- ** Applicant will contact the Custodian to ensure the correct set up in own systems, as well as those of Custodian and CSD. Please state the name of the Custodian.
- *** Applicant will contact Custodian to ensure the correct set up in own systems, as well as those of Custodian and CSD. Please state the name of the Custodian.

13. Senior Management and contact persons

TITLE	NAME	TEL. NUMBER	E-MAIL ADDRESS
CEO			
HEAD OF COMPLIANCE			
HEAD OF TRADING			
HEAD OF BACK OFFICE			
HEAD OF RISK CONTROL			
TECHNICAL RESPONSIBLE			
CONTACT PERSON FOR FINANCIAL INFORMATION			
OTHER CONTACTS			
CONTACT PERSONS FOR E.G. TRADER APPLICATIONS ETC.			
DERIVATIVES OPERATIONS COLLATERAL CONTACT			
DERIVATIVES OPERATIONS SETTLEMENT CONTACT			
DERIVATIVES OPERATIONS TRADING CONTACT			

	EMAIL ADDRESS
TRADE CANCELLATIONS	Generic email address, (One per MPID allowed). Nasdaq strongly recommends that the email address submitted is non-personal and will have immediate attention of relevant staff. It will be exclusively used by Trading Surveillance to send notifications to market participants of incidents that cause the exchange to evaluate cancellations/adjustments of trades executed in error and of decisions in such matters.
DERIVATIVES	
EQUITIES	

Please rewrite the text to: Nasdaq requires the documentation in English or Baltic language in order for us to assess the application and approve the membership. Derivatives applications and all supporting documents must be provided in English, Swedish, Danish or Norwegian language.

14. Appendices to be enclosed

Please send in the completed application with supporting documentation (all appendices described below) electronically or by post to your contact at Nasdaq. Nasdaq requires the documentation in English or in a Nordic or Baltic language, in order for us to assess the application and approve the membership.

Copy of the relevant authorizations to provide investment services in the relevant jurisdictions (FSA approval) applicable only to regulated members.

The most recent audited financial statements and annual report for the Company, which also should include the independent auditor's report. If existing, also the most recent interim report(s) following the last audited financial statements.

Copy of the company's Articles of Association.

Copy of the company's Certificate of Incorporation (max 2 months old).

List of authorized signatories including signature evidence and signature specimens for the persons that will sign the agreements.

Organization chart over Risk Management including description of its role and responsibilities.

Additional forms to be enclosed

BalticCloud Connectivity Application/Sign-up Agreement, applicable only if to be used by the Member

Additional Information Form, applicable only to Unregulated Members.

Verification of custody bank for bilateral clearing of trades.

To be signed by any Nasdaq Exchange Member that wishes to trade securities that are bilaterally cleared and settled at a CSD where the member does not hold full membership of the CSD. The custody bank must also sign the form to acknowledge that they assume the responsibility for the trades.

General settlement information form, applicable only for the Baltic markets.

Documentation regarding Investment Firm status if applicable, see section 4. Regulatory and compliance information.

Copy of the Member Portal Administrator Appointment form.

Access to Nasdaq Member portal : <http://business.nasdaq.com/memberportal>

Sanctions Screening Information Request Form

ACKNOWLEDGEMENT

Member agreement form

We hereby declare that the information provided herein is complete and accurate and we agree, if approved, to continuously comply with the application criteria and requirements for membership of the exchanges and markets applied for this application.

We acknowledge that each relevant Nasdaq exchange has the right to request any additional information it deems necessary for the purposes of assessing compliance with the applicable pre-conditions for membership.

We undertake to notify each relevant Nasdaq exchange immediately of any changes in the information provided in this application which occur after the date of submission of the application.

We here confirm that we have the requisite risk management routines in place.

Nasdaq may require further/updated information and/or documentation.

DATE

APPLICANT

TITLE

AUTHORIZED SIGNATURE

NAME IN PRINT

AUTHORIZED SIGNATURE

NAME IN PRINT