

**Application for Admission to trading on First North**

We, \_\_\_\_\_ (hereinafter – Issuer), are herewith applying for admission of securities to trading on the Multilateral Trading Facility (MTF) First North (hereinafter – First North market), operated by \_\_\_\_\_ (hereinafter – the Exchange).

**Information about the Issuer:**

Name \_\_\_\_\_  
 Legal/mailling Address \_\_\_\_\_  
 Registration Code \_\_\_\_\_  
 LEI code \_\_\_\_\_  
 Date of Registration \_\_\_\_\_  
 E-mail \_\_\_\_\_  
 Telephone \_\_\_\_\_  
 Website \_\_\_\_\_

**Admission to Trading:**

Initial                      Additional

**Type of Securities:**

Shares

Ordinary                      Preferred                      Other \_\_\_\_\_

Debt Securities

Ordinary                      Convertible                      Other \_\_\_\_\_

**Preferred Admission Date:** \_\_\_\_\_

**Information about the Securities to be Admitted to Trading:**

Nominal Value of Securities: \_\_\_\_\_

If the shares are without nominal value (NPV shares) then indicate the part of the share capital corresponding to one share.

Number of Securities: \_\_\_\_\_

Total Nominal Value: \_\_\_\_\_

Currency:                      EUR                      USD                      Other \_\_\_\_\_

ISIN Code: \_\_\_\_\_

**Other Significant Information:** \_\_\_\_\_

For example, but not only, number of securities before and after additional admission, total nominal value before and after additional admission.

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

Information about trading on other regulated markets or MTFs or applications submitted in order to be admitted to trading:

\_\_\_\_\_

\_\_\_\_\_

**Other Material Terms:**

*Filled in by Debt Security Issuers only.*

Issue Date: \_\_\_\_\_

Interest Rate: \_\_\_\_\_

Payment Frequency: \_\_\_\_\_

Maturity Date: \_\_\_\_\_

Early Redemption Possible:                      Yes                      No

**Share Capital:**

Size of the Share Capital\* \_\_\_\_\_

List of persons holding directly or indirectly over 5% of the share capital alone or acting in concert with other persons:

Name and surname/ company name**	Number of shares held	Ownership (%)*	Direct	Indirect

The list is compiled as of \_\_\_\_\_ .

\*In case of additional admission to trading please indicate size of the share capital and ownership percentage before and after additional issue.

\*\*In case of indirect ownership please indicate the actual owner's name in brackets.

**Information About the Issuer’s Representatives:**

Members of the Management Board

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Members of the Supervisory Board

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Direct and indirect holdings of Executive Management<sup>1</sup>, Management and Supervisory Board Members acting alone or in concert with other persons in the share capital:

Name and surname/ company name**	Number of shares held	Ownership (%)*	Direct	Indirect

The list is compiled as of \_\_\_\_\_ .

\*In case of additional admission to trading please indicate ownership percentage before and after additional issue.

\*\*In case of indirect ownership please indicate the actual owner’s name in brackets.

<sup>1</sup> Executive management – the person or persons at highest level of organizational management that are entitled to manage daily activities of a company (for example, but not only CEO, CFO).

**Contact persons of the Issuer:**

The persons listed below are representatives of the Issuer and are responsible for contacts with the Exchange. They must immediately provide the requested assistance, information or documents, if such are required by the Exchange.

At least one of these persons must be available at all times during regular trading hours, in order to answer inquiries of the Exchange.

**Primary contact:**

Name and surname \_\_\_\_\_

Position \_\_\_\_\_

E-mail \_\_\_\_\_

Telephone \_\_\_\_\_

Mobile \_\_\_\_\_

\_\_\_\_\_ to publish information via official information distribution system of the Exchange.

**Secondary contact:**

Name and surname \_\_\_\_\_

Position \_\_\_\_\_

E-mail \_\_\_\_\_

Telephone \_\_\_\_\_

Mobile \_\_\_\_\_

\_\_\_\_\_ to publish information via official information distribution system of the Exchange.

**By signing this application we hereby confirm that:**

the information provided in the application and in the appendices corresponds to the Rules of the First North market (hereinafter – the **Rules**) and is complete and accurate and none of significant information is left out;

the Issuer's Management Board and Supervisory Board Members and other relevant persons if set forth in the law are aware of the responsibilities rising from submitting this application and from financial instruments being admitted to trading;

the Issuer has acquainted with the Rules and undertakes to continuously comply with the applicable criteria and requirements stipulated for Issuers in these Rules during admission period and trading. Issuer accepts that the Exchange has the unilateral right to supplement the Rules. All changes and amendments in the Rules are binding to all parties as of coming into force as announced by the Exchange;

the Issuer has appointed at least two contact persons and that those persons have acquainted themselves with the Rules and are authorized to represent the Issuer and submit information to the Exchange and publish market announcements via official information distribution system of the Exchange.

the Issuer shall sign an agreement with the Exchange and agrees that the Exchange has the right to request any additional information it deems necessary for the purposes of assessing compliance with the applicable requirements for an Issuer;

the Issuer authorizes the Exchange to disclose information provided in this application or in relation to admission to trading to competent authorities in the manner prescribed by law, to other operators of regulated markets within Nasdaq group and other institutions for regulatory purposes;

the Issuer gives a consent to Certified Adviser that it can distribute all information to the Exchange in order to carry out surveillance during admission and trading period. The consent will be stipulated in the agreement between the Issuer and Certified Adviser;

the Issuer undertakes to notify the Exchange immediately of any changes in the information provided in this application and in appendices which occur after the date of submission of the application.

In addition, by signing this application we grant the permission (licence)<sup>2</sup> to Nasdaq Baltic<sup>2</sup> (to use our trade name, service mark and related design, logographic, symbol and/or any other sign (hereinafter - trade mark) submitted to Nasdaq Baltic (attached to this application) by displaying it on the web sites of Nasdaq group Exchanges and other promotional and educational materials produced/distributed/published by Nasdaq Baltic. This permission is granted free of charge without right to assign or sublicense the rights under this permission. We are the exclusive owner of the trade mark and agree to indemnify and hold Nasdaq Baltic harmless from any claims, actions, suits, damages, liabilities and related costs of every nature relating to or arising out of the lawful usage of the trade mark under this permission.

Place \_\_\_\_\_ Date \_\_\_\_\_

\_\_\_\_\_  
(Representative of the Issuer: name and surname, position, signature)

<sup>2</sup> Nasdaq Baltic is a common name for exchanges, regulated markets, alternative markets First North operated by Nasdaq companies in the Baltic states, i.e. Nasdaq Tallinn AS, Nasdaq Riga, AS and AB Nasdaq Vilnius.

**Information about the Certified Adviser:**

Name \_\_\_\_\_

Legal/mailling Address \_\_\_\_\_

Registration Code \_\_\_\_\_

E-mail \_\_\_\_\_

Telephone \_\_\_\_\_

Website \_\_\_\_\_

Name(s) of the Contact Person(s) \_\_\_\_\_

Agreement Date and Duration \_\_\_\_\_

Direct and indirect holdings of Certified Adviser’s Executive Management, Management Board, Supervisory Board Members and employees/representatives acting as advisers acting alone or in concert with other persons in the share capital of the Issuer:

Name and surname/ company name**	Number of shares held	Ownership (%)*	Direct	Indirect

The list is compiled as of \_\_\_\_\_ .

\*In case of additional admission to trading please indicate ownership percentage before and after additional issue.

\*\*In case of indirect ownership please indicate the actual owner’s name in brackets.

**By signing this application we hereby confirm that:**

The Representatives of the Issuer’s Certified Adviser hereby declare that to the best of our knowledge the Issuer, its financial instruments, operations/activity and management are in compliance with the provisions of these Rules and that all documents required are drawn up and submitted pursuant to the Rules.

Place \_\_\_\_\_ Date \_\_\_\_\_

\_\_\_\_\_  
(Representative of the Certified Adviser: name and surname, position, signature)

## Appendices

*Tick the suitable boxes below.*

Issuer's Certificate of Incorporation (extract from the registry, certified copy, etc);

Issuer's Articles of Association (extract from the registry, certified copy, etc);

A copy of the resolution of Issuer's competent body to apply for admission of the Issuer's securities to trading;

Prospectus or Company Description or Securities Note;

A prospectus registration document from competent authority;

Issuer's financial reports;

Description of the business plans for the current and at least next reporting period if relevant information is not disclosed in the Prospectus, Company Description or Securities Note;

A copy of the agreement with a Certified Adviser or extract from the agreement where undertakings of the parties to the agreement are provided;

Copies of the Issuer's written consents to the Estonian Financial Supervision Authority and Certified Adviser concerning the fact that the Exchange has the right to receive information, incl. regarding possible violations, directly from the bodies engaging in supervision of the Issuer's activities and the Certified Adviser both during the admission procedure and during the entire period when the Issuer's financial instruments are traded on First North (required by Nasdaq Tallinn AS only);

Other (if applicable) \_\_\_\_\_

Abovementioned documents shall not be repeatedly submitted to the Exchange, unless the information therein has changed during the admission procedures.

Considering the specific circumstances the Exchange has the right, on the basis of relevant application, to make exemptions and decide that the submission of some of the abovementioned documents is not necessary for making a Admission Decision.

The Exchange, considering the specific circumstances, is also entitled to request additional information and documents.